

## CLIMATE INNOVATION CHALLENGE

### Monthly Progress Update

<b>Reporting Period (Month)</b>	<b>20 March to 20 April 2022</b>
<b>Grantee Name</b>	<b><u>Stonestep TFD Pvt. Ltd.</u></b>
<b>Project Title</b>	<b><u>CIC 354: Parametric Flood Insurance for Climate Vulnerable Agriculture in Western Nepal</u></b>

#### **1. List the key activities undertaken during this month:**

- i. Capacity building of cooperatives (Didi Bahini Sanakishan Sahakari Sanstha Ltd. and Ujyalo Multipurpose Cooperative Ltd.) on milestone reporting template.
- ii. IT need assessment with Nari Kalyan Sanakishan Sahakari Santha Ltd. to enhance their capacity on IT system implementation.
- iii. Reformation of Community Disaster Risk Management Committee (CDMC) linkage with other community-based organization for premium subsidy management for low-income households.
- iv. Regular community meetings for awareness raising about parametric flood insurance.
- v. Cooperatives are increasing cooperative members for maximum outreach. All partner cooperatives are approaching through the communities to harness the share members.
- vi. Ujyalo Multipurpose Cooperative Ltd. has got an approval from Tikapur Municipality to provide the services in all wards across Tikapur Municipality. It will add value to upscale the product across Tikapur Municipality.
- vii. DRR/CCA training conducted for the senior management of the cooperatives.
- viii. Collective participants from Community Disaster Risk Management Committee (CDMCs), Community Based Organization (CBOs), Women Groups (WGs), Community Forest User Groups (CFUGs), Farmers Group (FGs) and other potential stakeholders were also trained on DRR/CCA mainstreaming PFI project.
- ix. Completed Need Assessment cum baseline survey and finalize report.

**2. List the key beneficiaries /stakeholders consulted during this month:**

- i. CDMCs, CBOs, WGs, CFUGs leaders and other community-based organizations leaders and representatives were consulted.
- ii. Community members were gathered and shared on the project and how to get enrolled.

**3. Summarize key achievements and milestones of this month:**

Milestone- 2 Study design and community need assessment/engagement complete (Need assessment report and MoU with stakeholders (3 cooperatives and consortium partners)

- i. Study design and community need assessment baseline survey;

Need assessment cum baseline survey completed, the report has been finalized and shared with ADPC.

- ii. Engagement

- a. Orientation/training conducted for cooperative senior management on DRR/CCA and Parametric Flood Insurance and its linkage.
- b. DRR/CCA and PFI orientation has been provided to CDMCs, CBOs, CFUGs, WGs.
- c. Community level meetings and group discussion conducted on PFI and enrollment process.

Milestone- 3 Submission of product approval from insurance regulatory and documentation supporting completion of IT setup with cooperatives: Product approval from insurance regulator (Beema Samiti) and IT adaptation for product implementation.

- iii. Product development:

- a. Flood risk modeling completed, and established gauge stations for potential scaling up database management.
- b. Product has been drafted (index defined, pilot price has been proposed).
- c. Beema Samaiti Nepal (Insurance Regulator) is rectifying the proposed model and policies of Shikhar Insurance (local insurer) for approval.

iv. IT system design:

- a. IT system (Front-end and back-end system) development is in the finale stage, waiting for minor adjustment after product approval from regulatory for final touch.

**4. List key issues to be resolved:**

- a. Re-insurance contracting for institutional risk coverage for Shikhar Insurance

**5. Any additional issues (observations/learning in terms of the applicability, scalability and sustainability):**

- a. Forthcoming local level government election has added complication to the project team in securing premium subsidy through local level government for low-income and poor households.

Note: The progress update helps managing and monitoring the implementation of the pilot project. It helps identifying any emerging risks and resolve it quickly. The progress update is helpful to disseminate the lesson to a wider range of audience.

The monthly update should be of maximum of two pages. Please share field photos, brochure, leaflets, presentation in its original format as attachment to the month update

ANNEX 1: Media Coverage

<https://pradeshpoint.com/2022/04/25/7448/?fbclid=IwAR2TnlCdnQob6oZNFt3buBk76d8uiXHpy5fVuaFGzTKb05WcbIDNnLXIFrl>

ANNEX 2: Pictures (DRR/CCA & PFI orientation to cooperatives and CDMC)

















पुजा - समूह

- १- पार्वती चौधरी
- २- राजकुमार थारु - संयोजक
- ३- वसन्ती थारु
- ४- टीका कुबेरी
- ५- पुजा थारु
- ६- पार्वती थारु

पुजा  
यापा  
कृते  
रक्षिते  
स्टाफ

संकटसहनता